

Thursday, June 4, 2026, 2:00 – 6:00 p.m.
Senate & Board Chamber, Waterloo Campus

A. OPEN SESSION

1. **Call to Order**, Jim Phillips on behalf of Simon Chan
 - a. Declaration of Conflicts of Interest
 - b. Movement of Consent Items to the Main Agenda
Motion: That the Board of Governors approve the Consent items listed for approval under Item C.1.
2. **Chair’s Report and Meeting Roadmap**, Jim Phillips on behalf of Simon Chan
3. **President’s Report**, Deb MacLatchy
Motion: to move the meeting *in camera*.

STRATEGIC DISCUSSION/DECISION ITEMS

4. **Research Impact in the North**, Jonathan Newman
5. **Audit, Risk & Compliance Committee**, Catharine Dutt
 - a. Pension Plan Audited Financial Statements, Zeynep Danis
Motion: That on the recommendation of the Audit, Risk and Compliance Committee, the Board of Governors approve the Audited Financial Statements of the Wilfrid Laurier University Pension Plan for the year ended December 31, 2025, and authorize any two members of the Board of Governors to sign the financial statements as evidence of such approval.
6. **Joint Finance, Investments, and Property Committee / Pension Committee**, Abas Kanu
 - a. Actuarial Valuation of Conversion Date Funded Status for the Wilfrid Laurier University Pension Plan, January 1, 2026, Pam Cant / Linda Byron, AON
Motion: That on the joint recommendation of the Finance, Investments & Property and Pension committees, the Board of Governors approve the Actuarial Valuation of the WLU Pension Plan for Conversion to the University Pension Plan at January 1, 2026, as prepared by the Actuary, to be filed with the regulator as part of the asset transfer valuation report by July 1, 2026, subject to minor adjustments as may be required prior to the filing.

FOR DISCUSSION

7. Other Business

B. IN CAMERA SESSION

Motion: to move the meeting *in camera*.

C. CONSENT ITEMS

The following items are provided for approval or information. The Agenda and Minutes noted for Approval will be approved by consent unless otherwise highlighted during Item A.1.b.

1. Items for Approval

- a. Agenda
- b. Minutes, Board of Governors, April 16, 2026
- c. Endowment Spending Rate for Fiscal 2026-2027
Motion: That on the recommendation of the Finance, Investments and Property Committee, the Board of Governors approve the following for all endowment funds:
 - a. The inflation adjustment factor be set at 2.2%, and
 - b. The spending rate be set at up to 3.5% with the option of an additional spending allocation of up to 5% for endowments with a stabilization account valued at greater than 20% of market value.
- d. Policy 7.1 Environmental / Occupational Health and Safety (EOHS) Annual Review
Motion: That on the recommendation of the Audit, Risk and Compliance Committee, the Board of Governors approve Policy 7.1, Environmental/Occupational Health and Safety, as revised.
- e. Revocation of Policy 5.17: Policy for WLU Pension Plan Expenses
Motion: That on the recommendation of the Pension Committee recommend the Board of Governors revoke Policy 5.17: Policy for WLU Pension Plan Expenses.
- f. Board and Committee Dates Revised for 2026-27 and Proposed for 2027-28
Motion: That on the recommendation of the Governance Committee, the Board of Governors approve the Board and Committee Dates for 2026-27, as revised and 2027-28, as proposed.

2. Items for Information

- a. Updates on Recent Activity of the Standing Committees
- b. Report on Senate Activities
- c. 2025-2026 Annual Sustainability Report
- d. Overview of Laurier's Leadership Development Program
- e. Employment Equity Annual Report
- f. Q1 Summary, Investment Performance – Hub International
- g. Final Pension Plan Annual Brochure
- h. Update on Board Appointments/Elections by Constituency Group

Note: If you need assistance or have a question about this agenda or the Board of Governors, please contact the University Secretariat office, by email to ajuhik@wlu.ca.