

LAURIER

Canadian Excellence



Budget Workshop II

December 4, 2009



Scenario & Description	10/11 Base Budget Cut	10/11 Cut Including OTO
Scenario #1 – Base Case -09/10 OTO costs are eliminated -Cut to balance budget	1.17% \$1.71M	3.30% \$4.81M
Scenario #2 - Amortization of Internal Deficits -09/10 OTO costs area eliminated -Cut to balance budget	3.33% \$4.86M	5.45% \$7.96M
Scenario #3a – Salary and benefit cost reductions (a) -Savings from Multi-lateral benefits committee -Elimination of ATB increase for faculty & staff for 3 years -09/10 OTO costs are eliminated	0% \$0	2.12% \$3.10M
Scenario #3b – Salary and benefit cost reductions (b) -Savings from Multi-lateral benefits committee -Elimination of ATB increase for faculty & staff for 3 years -09/10 OTO costs are added to base in 10/11	0% \$0	0% \$0
Scenario #4 – Budget cut = pension deficiency payments -09/10 OTO costs are eliminated -Remaining funds available applied to internal deficits	4.53% \$6.61M	6.65% \$9.71M

Revised Budget Scenarios

Scenario & Description	Required Cut to Base Budget		
	10/11	11/12	12/13
Scenario #1 – Base Case	1.17% \$1.71M	6.21% \$9.07M	1.54% \$2.26M
Scenario #2 - Amortization of Internal Deficits	3.33% \$4.86M	6.21% \$9.07M	1.55% \$2.26M
Scenario #3a – Salary and benefit cost reductions (a)	0% \$0	0% \$0	0% \$0
Scenario #3b – Salary and benefit cost reductions (b)	0% \$0	0% \$0	0% \$0
Scenario #4 – Budget cut = pension deficiency payments	4.53% \$6.61M	3.16% \$4.61M	1.25% \$1.82M



Incremental Annual Savings Compared to Base Case	In \$000's		
	10/11	11/12	12/13
Scenario #3a - 09/10 OTO Costs Eliminated			
Freeze of ATB Increase	\$3,362	\$3,645	\$4,030
Multi-lateral Benefits Committee	<u>\$0</u>	<u>\$2,129</u>	<u>\$ 0</u>
Total	<u>\$3,362</u>	<u>\$5,774</u>	<u>\$4,030</u>
Scenario #3b - 09/10 OTO Costs added to 10/11 base			
Freeze of ATB Increase	\$456	\$3,549	\$3,971
Multi-lateral Benefits Committee	<u>\$1,389</u>	<u>\$5,526</u>	<u>\$0</u>
Total	<u>\$1,845</u>	<u>\$9,075</u>	<u>\$3,971</u>



Questions?

